



**DWARAKA  
DOSS  
GOVERDHAN  
DOSS  
VAISHNAV  
COLLEGE**



**A NEWS LETTER OF P.G & RESEARCH DEPARTMENT OF COMMERCE**

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*Jagad Guru  
Shrimad Vallabhacharya*

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**Principal  
&  
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**Head, Department of Commerce  
( Shift - II )**

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**Assistant Professor (Commerce)  
&  
Associate Editor**

Dear Readers,  
Jai Shri Krishna!

With the grace of Almighty, we are happy to release the fourth issue of 'COMTALK' – a quarterly newsletter of P. G. & Research Department of Commerce. The first section gives details of activities held at department like; Academic Audit conducted, Meetings held, Viva-Voce exams conducted for M.Phil & Ph.D. Extra-curricular activities held like; webinars, crash courses and panel discussions are also highlighted. The next section details the academic achievements of the faculty members of our department i.e., paper presentations, participations in faculty development programme, participation as a resource person, completion of online/MOOC courses etc.

'Drona' – a column exclusively meant for the experts from academia/ industry has an article on the topic - 'Tax terrorism & the need for transparent & ethical Taxation system' by Dr. Velmurugan P S, Former Dean, School of Commerce & Management, Central University of Tamilnadu, Thiruvavur. The article highlights the discriminating treatment of tax authorities towards the taxpayers in India as well as in other developed economies.

Our Alumnus, Dr. A. V. S. Raamkumar, Assistant Professor, Department of Commerce, Ramakrishna Mission Vivekananda College, Chennai, shared his nostalgic moments as a student and also advised the young generation on how to be successful in an ever-evolving milieu, through his brief write-up.

The article by our faculty titled 'Right to Information in Consonance with Right to Privacy' deals with the nitty-gritties of RTI Act. The students' section has interesting writeups titling - 'National Monetisation Pipeline Scheme (NMP)' and 'Angus Maddison & his startling statistical revelations'. Some creative contributions in the form of painting and poetry are also part of this section.

With this issue of 'COMTALK', We will be completing one year (four issues) of publishing our department newsletter. I thank Shri Ashok Kumar Mundhraj, our college Secretary & Dr. S. Santhosh Baboo, our Principal, as this journey could not have been continued without their constant motivation and support. I thank Dr. J. Jayasankar (HOD– Aided), and Prof. S. Seshadrinathan (HOD – Shift II), for their inputs and cooperation.

**Dr. Haridayal Sharma**  
Associate Editor, COMTALK



## NEWS & EVENTS

### DEPARTMENT MEETING



The first Meeting of the PG & Research Dept. of Commerce for the academic year 2021-22 was held on 10th August 2021. The Head of the Dept. Dr. J. Jayasankar presented the agenda for the academic year and assigned duties to staff relating to academic and administrative work.

### ACADEMIC AUDIT



The Academic Audit of the PG & Research Dept. of Commerce was held for the Academic year 2020-2021. Dr. B. Sudha, Associate Professor, Dept. of Commerce, Anna Adarsh College for Women, Dr. Surekha, Head, Dept. of Commerce, Valliammal College for Women and Dr. Jayakumar, Head, Dept. of Commerce, Dr. Ambedkar Arts College, Villiwakkam, Chennai were the External Audit Members.

### M.PHIL. VIVA VOCE



The Viva-Voce examination of the M. Phil. Students of the Dept. was held on 26th August 2021. Dr. B. Sudha, Associate Professor, Dept. of Commerce, Anna Adarsh College for women was the external examiner. Commerce department is the first department to implement the policy of similarity check for M.Phil., dissertations. We are happy to note that all the dissertations submitted were free from plagiarism and within the permissible limits of similarity. Hence, all the dissertations were allowed to be submitted without any kind of modifications.

### ADMISSION COUNSELLING

Admission to first year B. Com Course (Aided) through counselling was done in the college campus. The Principal, Dr. S. Santhosh Baboo is seen handing over the Admission Letter to a couple of selected candidates.





## REOPENING OF COLLEGE (REGULAR CLASSES)



Regular classes are started for the odd semester as per the directions of the University of Madras and the Government of Tamilnadu. Directives of the authorities were followed scrupulously and protocol is implemented effectively. Some of the measures taken are

- i. Seating arrangements for students with adequate distance.
- ii. A combination of online and physical classes to cover all the students.
- iii. Sanitizers are made available at different locations and at entry points.
- iv. Temperature of all the visitors is checked at the entrance.
- v. Face Mask is made mandatory

## CRASH COURSE ON GST

The crash course on GST offered by the PG and Research Dept. of Commerce, Dwaraka Doss Goverdhan Doss Vaishnav College in association with the Institute of Cost Accountants of India figures in the Annual Report of the Institute.

SOUTHERN INDIA REGIONAL COUNCIL



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

5. Opening of New CMA Chapters: During the year 2020-21, Headquarters approved to form a New CMA Chapter in the following places:

1. Tirupati, Andhra Pradesh

6. Major Events:

6.1 3<sup>rd</sup> Batch (Online) Crash Course on Goods & Services Tax (GST):

The Inaugural Session for 3<sup>rd</sup> Batch (Virtual Mode) Crash Course on Goods & Services Tax (GST) was organized by DG Vaishnav College – PG and Research Dept., Chennai in association with the Tax Research Department, ICAI on 16<sup>th</sup> September, 2020 for its different streams of Commerce Students, which was formally inaugurated by CMA Biswarup Basu, President - ICAI in the presence of CMA P Raju Iyer, Vice President, Dr. J. Jayasankar, Head of the Department of Commerce, Prof. S. Seshadrinathan, Associate Professor – Commerce, Advisor & Head – Commerce [Shift II]. Greetings and felicitation messages were also shared through email by CMAs H Padmanabhan, Dr. V. Murali, Central Council Members and (Mrs.) Jyothi Satish, Chairperson – SIRC. 50 Students attended the said Crash Course held from 17<sup>th</sup> September to 2<sup>nd</sup> October 2020. Course Completion Certificates were issued to all the students who performed well in the Exams conducted by the Tax Research Directorate, ICAI.



Inaugural Session of Crash Course on 'GST' (3<sup>rd</sup> Batch)

## NAAC ORIENTATION



The Head of the Dept. of Commerce addressed the B. Com Students and oriented them about the need and significance of rating of educational institutions. Students were also informed about the accreditation steps as the college is in the process of accreditation from NAAC. The students and faculty were upbeat and confident of getting higher grades for the college.



## ONLINE DISCUSSION ORGANISED



**DWARAKA DOSS GOVERDHAN DOSS VAISHNAV COLLEGE(Autonomous)**  
 College with Potential for Excellence, Linguistic Minority Institution  
 Affiliated to University of Madras  
 Arumbakkam, Chennai – 600 106  
**PG & RESEARCH DEPARTMENT OF COMMERCE**



**Resource Person: Dr. P. R. RAMAKRISHNAN**  
 Dean, School of Management and Commerce  
 Vels Institute of Science, Technology and Advanced Studies (VISTAS)  
 Pallavaram, Chennai – 600 117

**PRATIBHA SANGAM (Shift-I)**  
 presents  
**DISCUSSION ON**  
**“BUDGET OF TAMIL NADU 2021”**

**Date: 27.08.2021**  
**Time: 02.00 PM**

**G-meet Link:**  
<https://meet.google.com/gpc-gctc-kca>



**Dr. J. JAYASANKAR**  
 HOD - Commerce



**Capt. Dr. SANTHOSH BABOO**  
 Principal



**Shri. ASHOK KUMAR MUNDRA**  
 Secretary

**Programme Co-ordinator:**  
**Dr. Haridayal Sharma**

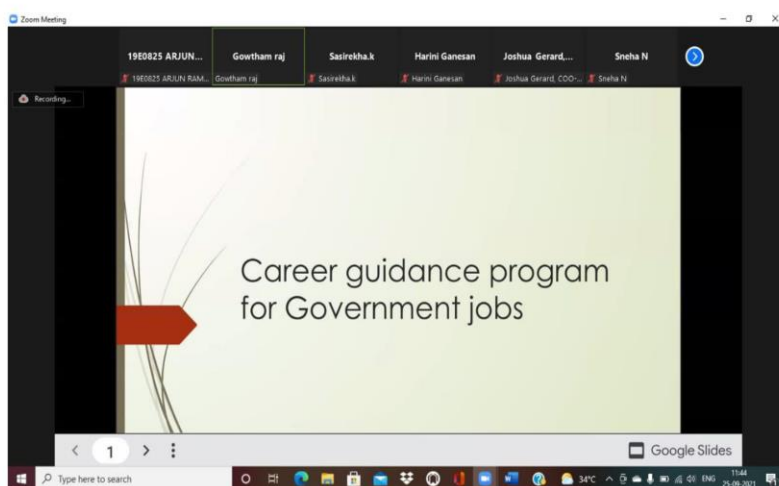
**Organising Committee:**  
**Dr. A.G. Vijayanarayanan**  
**Dr. M. Akhila**

The PG & Research Dept. of Commerce, through its forum 'Pratibha Sangam' organized online discussion on "Budget of Tamil Nadu 2021" on 27th August 2021. Dr. P. K. Ramakrishnan, Dean, School of Management and Commerce, Vels Institute of Science, Technology and Advanced Studies, Chennai interacted with the audience. The resource person highlighted the key aspects of the Tamilnadu budget (2021) and discussed the impact of the policies on growth and development of Tamilnadu economy. The deliberations ended with question and answer session, where participants had an engaging interaction with the expert.

## WEBINARS ORGANISED

### 1. Webinar Organised on Facing Competitive Exams (Shift II)

A webinar on 'FACING COMPETITIVE EXAMS' was conducted on by Post Graduate Department of Commerce (Shift II) in association with Tamil Nadu Advanced Technical Training Institute (TATTI) on 25th September from 11:30 am to 1:30 pm. The main idea of the webinar was to highlight various options available in the Government sector for Under graduates.



### 2. Webinar Organised on Crafting your Career (Shift II)

A webinar on "Crafting your Career" was conducted by Post Graduate Department of Commerce (Shift II) on 28th August 2021 from 2:00 pm to 3:30 pm. The webinar was presided by Prof. Radhika Ramesh, Associate Dean, ICFAI Business School, Bangalore. The importance of artificial intelligence to minimize the day-to-day operational work was highlighted.



## Ph.D VIVA-VOCE EXAM HELD

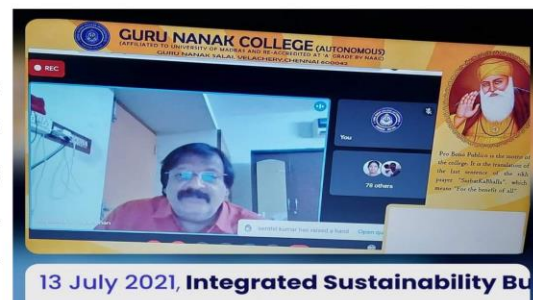
Candidate	Research Topic	Guide	Examiner
Mrs. M. Hameedunissa	A Study on Consumer Psychology Towards Super Markets in Chennai City	Dr. T. S. Vembu (Rtd.)	Dr. C. Shalini, Principal, Vidhya Sagar College for Women, Chengalpattu
Mr. R. Ashok	Investor perception towards Mutual funds Investments in Chennai city	Dr. R. Nagarajan (Rtd.)	Dr. Navaneetha Kannan, Associate Professor, Dept. of Commerce, SRM College of Arts & Science, Chengalpattu.
Ms. R. Dhakshayani	Determinants of Switching Behaviour of Bank Customers – A study with reference to select Public & Private sector banks in Vellore District	Dr. N. Kalyanaraman (Rtd.)	Dr. S. Pandiarajan Associate Professor, Dept. of Commerce, Presidency College, Chennai.

## STAFF ACHIEVEMENTS (DAY)

### I. Academic achievements by Dr. J. Jayasankar

#### 1. Keynote Address at Capacity Enhancement Programme

The Head of the Dept. of Commerce Dr. J. Jayasankar delivered keynote address on “Integrated and Sustainability Business Reporting” as part of “Capability Enhancement Programme on Recent Trends in Commerce and Management” organized by the Dept. of Commerce, Guru Nanak College, Chennai on 13th July 2021



#### 2. As a Resource Person in the Webinar at Government First Grade College Bangalore

The Head of the Dept. of Commerce Dr. J. Jayasankar participated as a resource person in a webinar organized by the Dept. of Commerce & Management, Government First Grade College & PG Centre, Yelahanka, Bengaluru in association with Bangalore University Teachers Council of Commerce & Management on the 18th of August 2021 and spoke on “Contemporary Issues in HR Practices”.

Government of Karnataka  
Department of College and Technical Education  
**Government First Grade College & PG Centre  
Yelahanka, Bengaluru-64**  
(Affiliated to Bangalore City University, NMAC Accreditation Grade 'B'  
Department of Commerce and Management & IQAC  
In Association with  
BANGALORE UNIVERSITY TEACHERS COUNCIL OF COMMERCE & MANAGEMENT  
(BUTCCM))  
Cordially invites you to the Inauguration and Participation of

One Day National Webinar  
On  
“Contemporary Issues in Marketing and HR Practices  
In Indian Economic Context”  
(Inter Disciplinary)  
18th August 2021, Time: 10:00 AM to 1:00 PM  
ZOOM PLATFORM-YOUTUBE LIVE STREAMING

Shri. S. R. Vishwanath represents Yelahanka Legislative Assembly constituency. He is currently the Chairman of Bangalore Development Authority and former Political Secretary to the Chief Minister of Karnataka and has been given Cabinet rank status. He is the recipient of the prestigious 'Golden Peace-maker' Star award from the Russian Government. In Bharat with his efforts our college has achieved academic excellence and air to our college CDC Chairman.

**Shri. S.R. Vishwanath- Chief Patron**

In stream of reputed colleges care deeply about students success and recognize the fact success are not the only measure of quality education. By immersing themselves in all aspects of the College system, principals monitor daily activities, as well as emerging issues. No day is the same because of the varied responsibilities of the job. Dr. Geetha N. is our Principal, visionary leader with effective communication skills and is desire to provide diverse students with an exceptional education, find staff and find students to grow the institution with full of joy.

**Dr. Geetha N- Patron**  
Principal, GFGC, Yelahanka-64  
Residential Address:  
Dr. A. Nagaraj, Dr. T. Ashwathnarayana  
President-BUTCCM, Secretary-BUTCCM

**Prof. Kusuma Mangala D V**  
Head-Dept. of Commerce  
Convener  
Cell: 9073201139  
**Dr. Nagaraj C**  
Organizing Secretary  
Cell: 994453461

**Organizing Members**  
Dr. Nagendra Kumar P  
Prof. Sushma A R  
Prof. Muniraj M  
Prof. Resha Devi S Ramu

**Session 1 Speaker: Dr. J. Jayasankar, M.Com, B.Phil, PG.D.**  
Associate Professor's Head  
Post Graduate & Research Department of Commerce  
D. G. Vaidyanath College, Chennai.

**Dr. S. Ramesh** is currently working as Professor and Dean, Centre for International Programmes and programmes, PG Centre Mount Carmel College Autonomous. He has Successfully Guided 24 Ph.D's and 52 M.Phil Scholars. Dr. Ramesh has carried out three Post Doctoral Major Research Projects funded by the UGC and International Labor Organization. He was invited by the US embassy to make study of the Community College and he was also the member of the Indian delegation to Australia for Skill based Education.

**Session 2 Speaker: Dr. S. Ramesh**  
PG Centre Mount Carmel College, Bengaluru.

Special Invites  
Dr. A. Nagaraj, Dr. T. Ashwathnarayana  
President-BUTCCM, Secretary-BUTCCM

All are welcome and Registration is Free





### 3. External examiner for Ph. D Public Viva-Voce examination

The Head of the Dept. of Commerce Dr. J. Jayasankar conducted Ph. D Public Viva-Voce examination as external examiner at the Ethiraj College for Women, Chennai on September 3, 21. The candidate Mrs. Annapoorni. M presented her thesis on “Impact of Brand Equity and Brand Relationship Quality on Brand Resonance”. The thesis was done under the guidance of Dr. A. S. Saranya, Associate Professor & Head of the Dept. of Commerce, Ethiraj College for Women.



II. Prof. S. Seshadrinathan, Associate Professor & Head, Department of Commerce (Shift II), delivered a special address in the International Conference on standing up to the post pandemic challenges in the Global scenario on 31st July 2021 organised by Department of Commerce and Business Administration, Apollo Arts and Science College, Chennai.

III. Details of Paper Presentations and participation in faculty development programmes by Dr. Haridayal Sharma are

Sl. No.	University	Topic	Remarks	Programme
1	University of Hyderabad, UGC-HRDC	Research Methodology for Faculty of Social Science	‘A’ Grade	14 days, Refresher Course
2	IIT Tirupati, AICTE Sponsored	Capacity Building through Academic & Research Writing	‘A’ Grade	7 days, Faculty Development Programme
3	JAIN University, Centre for Management Studies, Bangalore	Significance of Electric Vehicle Policy in the Growth of Auto Sector	Paper Presentation	International Research Summit

IV. Dr. K.B.Manikandan published a paper titled ‘Factors Affecting Higher Education Students: Acceptance of ICT learning areas’ in Kalyan Bharati Journal of Indian History & Culture, Vol.36., No.6 :2021.

V. Mr. Rakesh Shankar Ravisankar participated as a resource person

Sl. No.	College/ Institution	Topic	Programme
1	Srimad Andavan Arts and Science College	Intellectual Property Rights - Excellence Approach	Faculty Development Programme
2	Sri Kanyaka Parameswari College for Women	Intellectual Property Rights	Webinar



## VI. Academic courses completed by Dr. G. Yamuna are

Sl. No.	Name of the course completed	University/ Portal
1	PGDHE	IGNOU
2	Knowledge Management	NPTEL
3	Intellectual Property Rights & Competition Law	NPTEL

## VII. Publications and Academic courses completed by Dr. M.R. Hemamalini are

Sl. No.	Activity	Institution / University/ Portal
1	Paper published titled 'Innovative Learning Designs for students Success'	Journal of Education, Rabindra Bharati University Vol.XXIII., No.8(II)
2	PGDHE	IGNOU
3	Knowledge Management	NPTEL
4	Intellectual Property Rights & Competition Law	NPTEL

## STAFF ACHIEVEMENTS (Shift II)

### I. PAPER PRESENTATION BY STAFF

Name of the Staff	Topic	Conference/ Seminar
<b>DR.T. KAMALA</b>	<b>A STUDY ON CUSTOMER AWARENESS TOWARDS PLASTIC MONEY</b>	<b>INTERNATIONAL CONFERENCE ON STANDING UP TO THE POST PANDEMIC CHALLENGES IN THE GLOBAL SCENARIO-APOLLO ARTS AND SCIENCE COLLEGE</b>
<b>MS. K. SASIREKHA</b>	<b>THE IMPACT OF COVID-19 ON TOURISM INDUSTRY IN INDIA – AN OVERVIEW</b>	<b>INTERNATIONAL JOURNAL OF HUMANITIES, LAW AND SOCIAL SCIENCES</b>
<b>MS. P. R. VISHALAKSHI</b>	<b>STRUCTURAL DEVELOPMENT AND IMPACT OF E-COMMERCE IN THE CURRENT SCENARIO</b>	<b>INTERNATIONAL CONFERENCE ON STANDING UP TO THE POST PANDEMIC CHALLENGES IN THE GLOBAL SCENARIO-APOLLO ARTS AND SCIENCE COLLEGE</b>
<b>MR. G. GNANASEKARAN</b>	<b>A STUDY ON IMPACT OF BURNOUT AND BOREDOM ON EMPLOYEE ENGAGEMENT AMONG EMPLOYEES OF SELECT ITES COMPANIES IN CHENNAI</b>	<b>INTERNATIONAL CONFERENCE ON INNOVATION AND SUSTAINABLE PRACTICES IN COMMERCE, MANAGEMENT AND SOCIAL SCIENCES: FUTURE PROSPECTS AND CHALLENGES</b>



Name of the Staff	Topic	Conference/ Seminar
<b>DR. P. SATHYANARAYANAN</b>	<b>A STUDY ON CONSUMERS FINANCIAL BEHAVIOUR TOWARDS ONLINE PURCHASE DURING AND AFTER COVID-19 PANDEMIC SITUATION WITH REFERENCE TO CHENNAI CITY</b>	<b>NATIONAL BUSINESS RESEARCH CONFERENCE ON BUSINESS OPPORTUNITIES IN INDIA AFTER COVID-19 – DHANRAJ BAID JAIN COLLEGE</b>
<b>DR. L. N. JAYANTHI</b>	<b>BUSINESS OPPORTUNITIES IN INDIA AFTER COVID-19</b>	<b>NATIONAL BUSINESS RESEARCH CONFERENCE ON BUSINESS OPPORTUNITIES IN INDIA AFTER COVID-19 – DHANRAJ BAID JAIN COLLEGE (KALYAN NHARATI -UGC CARE LISTED JOURNAL)</b>

## II FACULTY AS RESOURCE PERSON

1. **Mr. G. Gnanasekaran**, was invited as a Resource Person to deliver a lecture on 'Japanese Management Techniques with special reference to Kaizen and 5S' at the "VETO '21", a four days virtual workshop on "Building Entrepreneurial Skills and Quality Management Philosophies for Entrepreneurs and Decision Making" on 30th September and 1st October 2021 organised by the Department of Management Studies, PET Engineering College, Vallioor, Tirunelveli District, Tamilnadu.

2. **Dr. L. N. Jayanthi**, was invited as a Resource Person to deliver a special lecture on "Critical thinking" for the one-week Student development program of the Department of Commerce (Shift - II) Patrician College of Arts and Science, Adyar, Chennai

III **KANISKHA. S**, a student of II B.COM (GEN-SHIFT II) participated and won the First Prize and Cash award of Rs.25,000 in Creative India Competition, conducted by Nithyam Foundation on 15th August 2021.



## DRONA

## THE EXPERTS' CORNER

### Tax Terrorism and the need for transparent & ethical Taxation system

The term "Tax Terrorism" was first used in 2014 by the former Finance Minister Mr. Arun Jaitley. Tax Terrorism refers to excessive use of power by tax authorities through legal or extra legal means or putting illegal pressure on the taxpayers to extract tax. It describes the harassment of tax officers to collect revenue from the citizens. It arises from the part of both legislature and executive. In Indian context, the political executive often modifies the Tax Acts, keeps unreasonable revenue collection targets, higher tax rates leading to tax evasion and even uses tax agencies as a political tool for achieving their pre-determined targets. There were large number of incidences where the administrators implement the tax laws harshly, takes severe actions for minor violations of procedure or evasion of tax,



**Dr. VELMURUGAN P S**

Former Dean, School of  
Commerce & Management  
Department of Commerce,  
Central University of Tamilnadu.  
Thiruvavur - 610 005.



issue notices at discretion without any groundwork, conduct frequent surveys and harassing the tax payers such an unwarranted act of the tax collector is termed as tax terrorism.

Tax Terrorism is the undesirable attitude and discriminating treatment of tax administrator towards the taxpayers of the country. The various issues of tax terrorism in India includes retrospective legislation, judicial indiscipline, not following binding law, mindless appeals, revisions and reopening of cases, coercive action during search and survey, disobedience of law in favour of the assessee, refunds, recovery of taxes, adjustment of refunds and creating artificial demands to meet the targets.

### Perspective of a Tax Collector

These people may not know the technology and systems for capturing and processing the massive data from various source. The Revenue department issues manual notice only for few cases. Most of the time notices have been send in electronic form based on predetermined algorithm and analysed data. The taxpayers are cautiously selected for conducting the search or survey operations after the very thorough analysis. However, when the tax officer reasonably collects taxes or files appeal as per the act, he is classified as being harsh. Whereas on the other hand, if he is soft & empathetic towards the taxpayers, he is said to be colluding with the tax payers.

The revenue department is improving the technologies to provide a hassle free service to the citizens by creating e-filing of returns, automated refund processing, pre-filing of tax returns and creating of faceless e-assessment facility. The department is aware of the technical problems of various portals faced by the tax payers for filing return and are constantly working to make them perfect.

Earlier in the taxation system, whenever a tax payer files income tax returns, most of them had to face the scrutiny from the Income Tax department. But now 99.75 percent of the returns filed in the country are accepted without any objection and rest 0.25 percent cases are only subject to scrutiny. By 2019 the concept of faceless assessment was introduced by amending the Income-tax Act, 1961. The “Transparent Taxation-Honouring the Honest” platform was launched on 13 August 2020 with the aim of providing statutory recognition to the tax-payers’ deed and enabling the provision for faceless appeals. Further the implementation of E-Way Bill, E-Invoicing and Input Tax Credit has reduced the fraudulent activities in taxation system. This will reduce the manipulation of invoices as tax authorities access the transactions when e-invoice have compulsorily generated through the GST portal. Similarly, the fake tax credit claims has been tracked by GSTN through the input credit and output tax details matching improving the transparency of taxation. A transparent taxation regime is a pre-requisite for growth in every country especially a country like India to remove tax terrorism

### Tax Terrorism in Global Perspective

Tax Terrorism is a term used in India which is related to tax laws and tax collectors. From global perspective it refers to tax evasion for criminal purposes causing losses to the government revenues. Tax evasion is closely related to tax terrorism. Tax evasion is the result of tax reduction or fiscal freedom. At international level, tax terrorism is the evasion of taxes by groups of persons where economics and business of more than one country is involved which weakens the tax system for tax fraud or other illegal activities through criminal purposes causing losses to the government revenues. The tax evasion should be treated as tax terrorism if it has international effect and impacts the society, globally.

The rapid implementation of technology has incorporated transparency and accountability in the taxation system in India. Now India has moved from tax terrorism to tax transparency by



reducing the tax rates of companies and individual taxpayers, faceless appeals, dispute resolution mechanism and quick refunds. To increase investment in India's equity market, the dividend distribution tax has also been removed. Now the assessment process totally transformed to process driven from person driven and a quality assessment is ensured with the support of technical unit, verification unit and review unit. These have transformed the tax administration and restored the trust and transparency between taxpayer and tax collector.

However, still there are incidence of tax terrorism in India and to overcome this phenomenon, the country must work towards developing tax administration by improving the controlling and monitoring the activities of taxpayers relating to computation, collection and payment of tax obligations. Tax revenue plays an important role in the growth and development of every economy. Therefore, while levying and collecting taxes the tax officers should ensure that common people do not face any trouble and they should feel the ultimate usage of the tax money collected for growth and development.

## NOSTALGIC MOMENTS

I, Dr.A.V.S.Raamkumar, feel proud to be an alumnus of this esteemed, reputed and Philanthropic institution. I completed my Under graduation course in Commerce in the year 1997. I would recall my nostalgic memories of my college days as a student. I enjoyed my student life in all sphere. The department had Erudite scholars as staff focusing into the impartment of their enriched knowledge to us. Belonging to Gen Y, I was from a conservative background and the college enhanced me to break my glass ceiling. The noble lariat professors motivated and encouraged me constantly which has been a foundation for me in all aspects. The strong basement laid by D G Vaishnav College has made me to get evolved and elevated for whatever I am being today. I am grateful to the noble institution forever in this regard.



**Dr. A.V.S. RAAMKUMAR,**  
Assistant Professor,  
Department of Commerce,  
Ramakrishna Mission Vivekanada  
College, Chennai – 600004.

The present LPG era with its modernization has become an advantage for the Millenials. They are able to cater to the needs of the globe in a remote way. The current trend is motivating young minds to outreach the unreached avenues. The present generation have a mixed stuff. The growing internet and electronic period has made them to get transformed as an individual of their own choice. Both positive and negative options are readily available in the market. It's all in the hands of the Gen Z kids – to choose wisely. Currently, working in the same education industry, I have been seeing the present generation outperforming in all aspects. Time and again the fact “SURVIVAL OF THE FITTEST” is being proved irrespective of the dominance of the e-world.

Having contributed to the education industry for the past two decades, my humble request to the present generation” Please remember three aspects to have a successful life – irrespective of your score in academics. Hard work, Passion and Perseverance. Make HPP as your mantra and undoubtedly success will be yours in your pathway”.

It is my privilege to be a part of this newsletter sharing my experiences and views in the current edition.



## VIEWPOINT - FACULTY ARTICLE

### ***RIGHT TO INFORMATION IN CONSONANCE WITH RIGHT TO PRIVACY***

**“Information is the oxygen of modern age” - Ronald Reagan**

RTI stands for right to information. It is a part of fundamental rights under article 19(1) of the Indian constitution. Article 19(1) says that every citizen has freedom of speech and expression. India is a democratic country. In India people are the masters. Each and every person has the right to know how the governments are functioning and serving to the people.

**Right to Information Act:** This act came on 2005 by permission and authority of his Excellency, President of India Dr. A.P.J. Abdul Kalam. He gave his assent to the national Right to Information Act. With presidential assent, the Central Government and State Governments had 120 days to implement the provisions of the Bill in its entirety. The Act formally came into force on 12 October 2005. It was enacted by the parliament on 15/6/2005 and notified in the gazette of India dated on 21/6/2005. The act extends to the whole of India except Jammu and Kashmir. Jammu and Kashmir it has its own act called Jammu & Kashmir Right to Information Act, 2009.

**Seeking Information:** A person who desires to get any information under this act, shall make a request in writing or through in electronic modes in English or Hindi or in the official language of the area in which the application is being made. He/ She have to pay a prescribed fee to the public authority by giving his/her contact details.

**Liaison Officers:** In every government department one or more existing officers have been designated as Public Information Officers. (PIO). They act like a nodal officer. They are responsible for collecting information from various departments and provide the same to the people who seek information. Apart from that additional Assistant Public Information Officers (APIOs) are also been appointed for accepting applications from the public and forward it to the right PIO.

**Procedure for submission:** There are nearly 629 post offices have been designated as APIOs. One can go to any of these post offices and submit fees and application at the RTI counter in these post offices. A receipt and acknowledgment will be issued to the applicant. It is the responsibility of the post office to deliver it to the right PIO. The list of post office is given at <http://WW.indiapost.gov.in/rtimanual16a.html>

**FEE:** There is an application fee for Rs.10 in case of Central Government. However; it is different for State Government. Different states have prescribed different fee. One has to pay Rs.2 per page for getting information provided for Central Government departments. Likewise, there is a fee for inspection of documents. There is no fee for the first hour of inspection, later they have to pay Rs. 5 for subsequent hour or fraction thereof. One can deposit the fee either in cash or through Demand Draft or banker's cheque or postal order drawn in favour of that public authority. In some states they can buy court fee stamps and affix it on their application. One can deposit our application either by post or by hand directly.

**Duration for receiving information:** When, we submit the application to Public Information Officers, we receive the information within 30 days. In case, if we submit the application to Assistant Public information Officers then, it takes another 5 days to get. So, we will get information within 35 days. In case, the matter to which the information pertains affects the life and liberty of an individual, information has to be made available within 48 hours.



**Procedure for Appeal:** If we do not receive information or dissatisfied with the information received. We can file an appeal with the first appellate authority under section 19(1) of the right to information act.

Every public authority must designate a first appellate authority. We can file our first appeal within 30 days of receipt of information or within 60 days of filing RTI application. If we don't receive information even after the first appeal then we can take the matter forward to the second appeal stage. A second appeal is the last option under the RTI act to get the information. For appeals against Central Government departments, there is Central Information Commission (CIC) for State Government, there is state information commission. We can file second appeal within 90 days of disposal of first appeal or within 90 days, by when first appeal was to be decided.

**Conclusion:** Until the introduction of the Right to Information Act, information was the property of those people who are in the ruling side and secrecy was maintained. But at the same time it requires a lot of awareness campaign among the people in order to utilize the act to combat the corruption and get the services of the State. The RTI Act, as it stands today, is a strong tool to uphold the spirit of democracy. The need of the hour is that the RTI Act should be implemented to ensure that the objects of the RTI Act are fulfilled. Since the first step in cleansing any system is to expose its malaise, the same method needs to be followed in RTI as well. The RTI Act, as it stands today, is a strong tool to uphold the spirit of democracy. The need of the hour is that the RTI Act should be implemented to ensure that the objects of the RTI Act are fulfilled. Any attempt to dilute the provisions of the RTI Act will only quell its success. The Right to Information Act gives citizens the right to ask for information and decide, based on the information received, whether their constitutional rights have been met.

**Dr. M.R.HEMAMALINI**

Assistant Professor,

PG & Research Dpt. of Commerce  
DDGD Vaishnav College

## CREATIVE CORNER

### NATIONAL MONETISATION PIPELINE SCHEME (NMP)

On August 23, 2021, Union Finance Minister Nirmala Sitharaman launched National Monetisation Pipeline Scheme aiming at tapping private sector investment for infrastructure creation. This scheme is mainly launched for monetising the under-utilized brownfield public assets of central government for infrastructural development. Under this scheme the private sector company will monetise the assets for a fixed tenure say four years. This monetisation will not change the original ownership of the assets. The estimated value of the asset pipeline under this scheme is about Rs. 6 lakh crores over a period of four years from financial year 2022 to 2025.

#### SCHEME OVERVIEW:

<b>Scheme Name</b>	National Monetisation Pipeline (NMP) Scheme
<b>Scheme by</b>	Central Government
<b>Launched by</b>	Union Finance Minister Nirmala Sitharaman
<b>Launch Date</b>	August 23, 2021
<b>Major Objective</b>	To promote private sector investment for infrastructure creation and development thereby increasing the employment opportunities in the country.
<b>Sectors Included</b>	Roads, Ports, Airports, Railways, Warehousing, Gas & Product Pipeline, Power Generation and Transmission, Mining, Telecom, Stadium, Hospitality and Housing
<b>Total estimated Worth</b>	Rs. 6 lakh crores



## ADVANTAGES OF NMP SCHEME:

- This scheme encourages private investor participation thereby facilitating commercial efficiency.
- It tends to increase employment opportunities for youth.
- This scheme helps to achieve overall infrastructural development in the country.
- It helps in providing a medium-term road map for public asset ownerships.
- This scheme helps to monetise the under-utilised brownfield public assets of central government for infrastructural development.
- It will contribute to increase the economic growth of the country.
- This scheme would revive investments in the economy and will help India recover from the slowdown inflicted by COVID-19.
- It will help in creating virtuous cycle by utilizing existing assets to create new greenfield infrastructure assets and further monetizing these newly created assets.
- It will help in improvement of financials which will further help several companies to upgrade and make them healthier to face competition.



Source: Google Image

## EXPERTS OPINION ON NMP:

The entire monetisation pipeline is very bold and audacious - **-Sidharth Kapur, Board Member of Noida Airport**

If executed well, NMP can be one of the biggest and boldest reforms initiated in the infrastructure sector for a long time - **- Manish Aggarwal, KPMG**

I view it as a very large-scale public-private partnership (PPP) initiative of the government in a very well-defined kind of way - **- Raghav Chandra, Former Chairman, NHAI**

**- SALONI S DAS ( II - M.COM )**



## **THE CASE OF THE MIGHTIEST MR. WATER**

1. You the one;  
demolishes thirst in my life,  
You the one;  
moistens meals in my dine,  
You the one;  
Purifies soul in my life;  
It is you;  
Never instead replaced in my life.

3. When the crisis of you starts,  
Then a few of yourself lasts.  
This is the case of exhausts,  
All this is because of human starts.

4. The World never cares for you,  
When you are in plenty,  
Then World will stare at you,  
When you are made dirty

5. The World will search you,  
When you are in an end stage.  
But I solemnly Convey , that

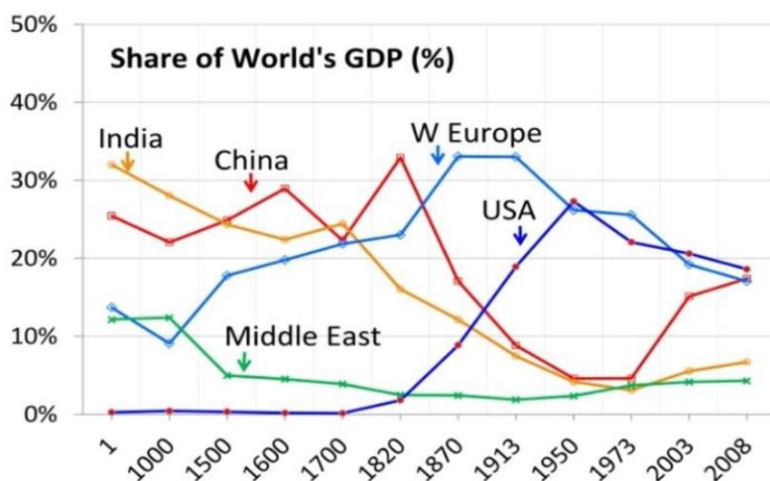
You are the “ BEST “ ,  
A part from all the stage..... MR. WATER

**- A. ANCHAL SINGH ( II - B.COM )**

## **FROM THE VAULTS**

### **ANGUS MADDISON AND HIS STARTLING STATISTICAL REVELATIONS**

Some people try to forecast the future but Angus Maddison devoted his life in gauging the past. Angus Maddison (1926 – 2010) was a distinguished British economist specialized in quantitative macro-economic history. He worked on historical economic analysis, including his famous work on the World Economy. Professor Maddison is known for documenting economic performance over long periods of time and across major countries of every continent of the world. He wanted to quantify National economy phenomenon in order to provide better theories and better practical advice.



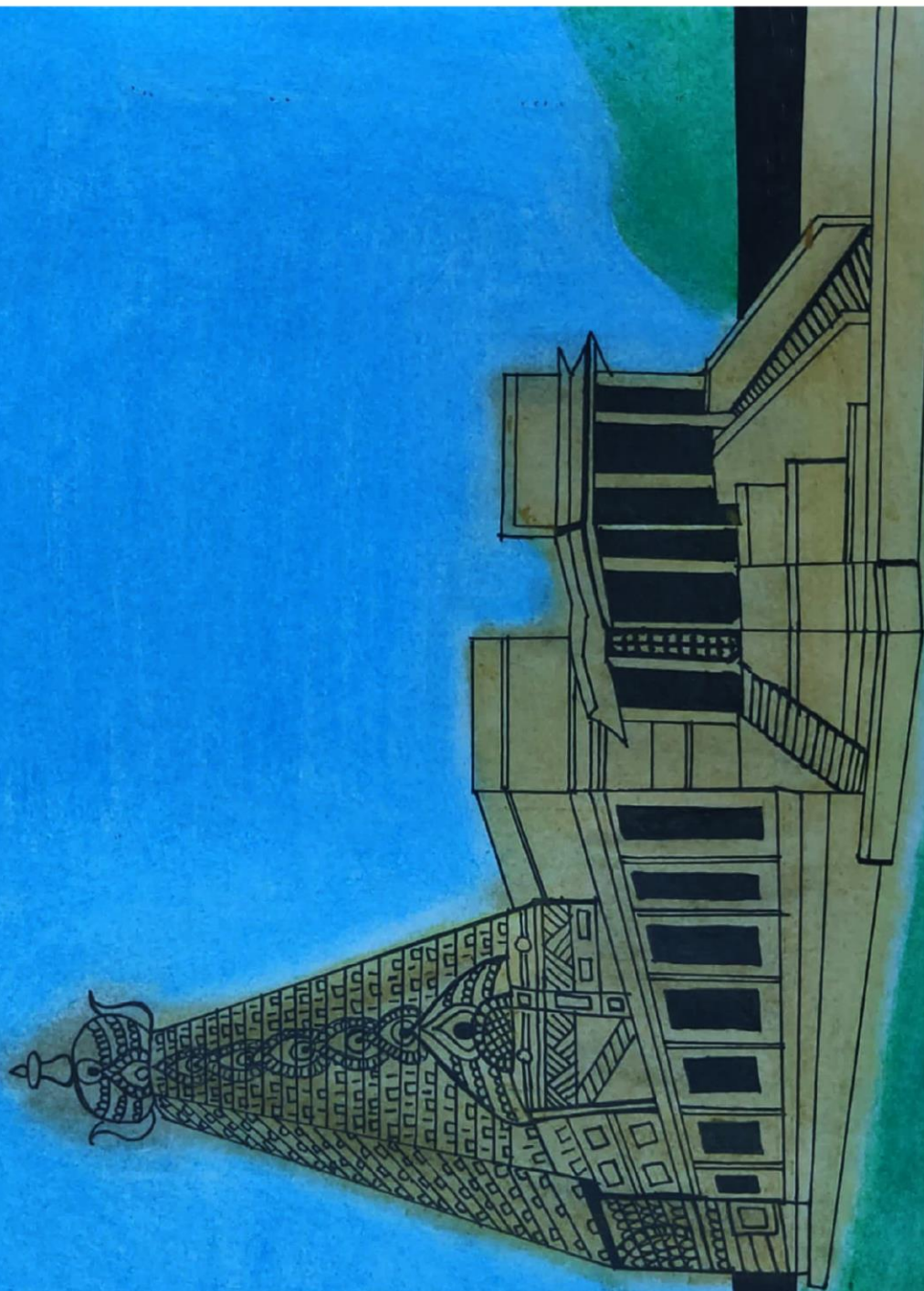
Estimates are from the Angus Maddison's work  
on the World Economy: 1-2008 AD

His findings made startling revelations about the state of Indian economy in terms of its share in the world GDP over the past 2000 years. The data revealed that India was on the top in terms of share of world GDP since 1 AD. The close competitor of India was China for over hundreds of years (as given in the figure). Decline in Indian trade & business coincided with foreign attacks and invasions. The condition of Indian economy further worsened during the colonization by the British. Post-Independence, the state of Indian economy remained dismal but started looking attractive with the advent of 21st century. Hopefully, this century will see India regaining its glory at the world stage.

**- NIVETHA ( II M.COM )**



Sanjitha.S  
II M.Com





## ANNOUNCEMENT FOR THE NEXT ISSUE OF COMTALK 2 (1) JANUARY 2022

Staff members of Commerce department (Day and Shift II), are welcome to submit articles or brief write up of interest for publication in COMTALK (about 800 to 1000 words). Staff members can also share the details of their academic achievements like; paper presentations, participation as a resource person, participation in FDPs or any other recognitions and awards received for the period October - December 2021. Faculty members can also encourage students to contribute short articles / creative contents in the department newsletter. The details can be mailed to [haridayalsharma@dgvaishnavcollege.edu.in](mailto:haridayalsharma@dgvaishnavcollege.edu.in)



## Presiding Deity

### Student Volunteers

**RAVEENA**

**Ph.D. Scholar**

**M. SRI RAM KAILASH**

**M.Phil. Scholar**

**SALONI DAS**

**II M. Com (Day)**

### Note

This newsletter is for the internal circulation and for academic purpose only. The college or the editorial team is not responsible for the views expressed / information provided by the respective contributors in the News Letter.

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